

NATIONAL INSTITUTE OF TECHNICAL TEACHERS TRAINING AND RESEARCH
Taramani, Chennai – 600 113

Minutes of the 51st Meeting of the Finance Committee (through Hybrid mode)
held on 27th December 2023 Wednesday at 04.00P.M. in the
Board Room, NITTTR, Chennai

The following Members were present at the Meeting:

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|----|---|------------------|
| 01 | Prof. V. S. S. Kumar
Chairman, Board of Governors
NITTTR Chennai Society
[Former VC, JNTU, Kakinada] | Chairman |
| 02 | Shri Govind Jaiswal IAS
Joint Secretary (TEL)
Department of Higher Education
Ministry of Education,
Shastri Bhavan,
New Delhi – 110 001. | Member |
| 03 | Dr. Usha Natesan
Director
NITTTR, Chennai | Member-Secretary |

Shri Govind Jaiswal, IAS attended the Meeting **through Video Conferencing**.

The Chairman welcomed all the Members of the Finance Committee and the items on the agenda were taken up for consideration of the Members.

Item No. FC.51.01.01

**To consider and confirm the minutes of
the 50th Meeting of the Finance
Committee held on 04.08.2023**

Res. No. FC.51.01.01/2023-24/

The Finance Committee confirmed the Minutes of the 50th Meeting of the Finance Committee held on 04.08.2023.

Item No. FC.51.02.01

To report the action taken on the various resolutions passed at the 50th Meeting of the Finance Committee held on 04.08.2023

Res. No. FC.51.02.01/2023-24/

The Committee noted the action taken by the Institute on the resolutions passed in the 50th Meeting of the Finance Committee held on 04.08.2023 and approved the same.

Item No. FC.51.02.02

To report about the details regarding Grants received and progress of expenditure of the Institute upto 26.12.2023

Res. No. FC.51.02.02/2023-24/

The Committee was informed about the typographical error under OH-31, as 12.40 instead of 10.79 in the "Expenditure" with the subsequent balance as -2.29 instead of -0.68. The updated expenditure status as on 26.12.2023 given in the following table was presented before the Committee.

(Rupees in Crores)

Object Head (OH)	Opening Balance as on 01.04.2023	Grants received during the current financial year i.e., 2023-24	Total fund available	Expenditure incurred (Provisional)	Balance (Provisional)
	A	B	C=A+B	D	E
OH-31 (General)	6.11	4.00	10.11	12.40	-2.29
OH-35 (Capital Assets)	9.01	----	9.01	3.41*	5.60
OH-36 (Salaries)	7.96	3.00	10.96	11.32	-0.36

The details regarding the grants received and the progress of expenditure of the Institute upto 26.12.2023 were perused by the Committee and noted the same.

Item No. FC.51.03.01

To consider and approve the revision of service tax for the existing contract

Res. No. FC.51.03.01/2023-24/

The Committee rectified the point (i) in paragraph (1) as "The Security services contractor is engaged for a period of one year for the supply of security personnel w.e.f. 01st March 2022 expiring on 28th February 2023. The contract was then extended for a future one year period w.e.f. 01st March 2023 expiring on 29th February 2024. The service charge is 0.5% (Minimum Service Charge) as fixed by the GeM portal during the float of tender."

The Committee went through the proposal of requisitions from both the contractors emphasizing to revise the service charge from 0.85% to 3.85% referring the Department of Expenditure OM No. 6/1/2023-PPD dated 06.01.2023, and the Committee resolved to approve the same.

Item No. FC.51.03.02

To consider and approve the new PG certificate course fee

Res. No. FC.51.03.02/2023-24/

The Committee went through the proposal and resolved to approve the same.

Item No. FC.51.04.01

To consider and ratify the Rates for entrustment of the work of conducting computer based exam for the shortlisted candidates of SSA with NIMI

Res. No. FC.51.04.01/2023-24/

The Committee went through the proposal and ratified the same.

Item No. FC.51.04.02

To consider and ratify the rates for entrustment of the work of conducting computer based exam for the shortlisted candidates for Group C posts with NIMI

Res. No. FC.51.04.02/2023-24/

The Committee went through the proposal and ratified the same.

Item No. FC.51.04.03

To consider and ratify the rates fixed for setting the question paper along with Answer Key for the recruitment of Group B & C posts.

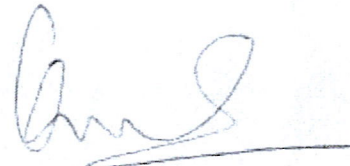
Res. No. FC.51.04.03/2023-24/

The Committee went through the proposal and ratified the same.

The Meeting ended at 04.30p.m. with Vote of thanks to the Chair.

Ushagatesan
28/12/23

DIRECTOR / Member-Secretary



CHAIRMAN, Board of Governors
NITTTR Chennai Society