

NATIONAL INSTITUTE OF TECHNICAL TEACHERS TRAINING AND RESEARCH
Taramani, Chennai – 600 113

**Minutes of the 50th Meeting of the Finance Committee held on 4th August 2023
at 03.00P.M. in the Board Room, NITTTR, Chennai**

The following Members were present at the Meeting:

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| 01 | Prof. Dr. V.S.S. Kumar Chairman, Board of Governors NITTTR Chennai Society [Former VC, JNTU Kakinada] | Chairman |
| 02 | Shri Govind Jaiswal, IAS Joint Secretary (TEL) Department of Higher Education Ministry of Education New Delhi – 110 001 | Member |
| 03 | Shri K.V. Udaya Kiran Under Secretary (Finance) [Representative of Joint Secretary and Financial Adviser] Integrated Finance Division Department of Higher Education Ministry of Education New Delhi – 110 001 | Representative |
| 04 | Prof. Dr. Usha Natesan Director N.I.T.T.R. Chennai | Member-Secretary |

(i) Shri Govind Jaiswal, IAS and (ii) Shri K.V. Udaya Kiran attended the Meeting **through Video conferencing.**

The Chairman welcomed all the Members of the Finance Committee and the items on the agenda were taken up for consideration of the Members.

Item No. FC.50.01.01

To consider and confirm the minutes of the 49th Meeting of the Finance Committee held on 24.04.2023

Res. No. FC.50.01.01/2023-24/

The Finance Committee confirmed the Minutes of the 49th Meeting of the Finance Committee held on 24.04.2023.

Item No. FC.50.02.01

To report the action taken on the various resolutions passed at the 49th Meeting of the Finance Committee held on 24.04.2023

Res. No. FC.50.02.01/2023-24/

The Committee noted the action taken by the Institute on the resolutions passed in the 49th Meeting of the Finance Committee held on 24.04.2023 and approved the same.

Item No. FC.50.03.01

To report about the details regarding Grants received and progress of expenditure of the Institute upto 31.07.2023

Res. No. FC.50.03.01/2023-24

The Committee went through the details regarding the grants received and noted the progress of expenditure of the Institute upto 31.07.2023 and also the unspent balance under OH-35. The Committee was informed that all the purchases are carried out only through GeM and some time was required to adapt to the procedures. It was also assured that the unutilized Grant will be spent in the next few months and the same will be reported before the Committee in the forthcoming Meeting.

Item No. FC.50.04.01

To consider and approve the Revised Annual Accounts of 2022-23 based on the Audit observations

Res. No. FC.50.04.01/2023-24/

The Committee went through the proposal and resolved to approve the same.

Item No. FC.50.04.02

**To consider and approve the proposal
of Centre of Excellence**

Res. No. FC.50.04.02/2023-24/

The Committee went through the proposal, noted the need, objectives and outcomes, and resolved to approve the same.

Item No. FC.50.04.03

**To consider and approve the Rates for
entrustment of the work of conducting
written test (end to end) for the
shortlisted candidates of MTS with
NIMI**

Res. No. FC.50.04.03/2023-24/

The Committee went through the proposal and resolved to approve the same.

Item No. FC.50.05.01

**To consider and ratify the Rates for
entrustment of the work of conducting
computer based exam for the
shortlisted candidates of JSA with
NIMI**

Res. No. FC.50.05.01/2023-24/

The Committee went through the proposal and ratified the same based on the reasons mentioned.

The Meeting ended at 03.30p.m. with Vote of thanks to the Chair.


DIRECTOR / Member-Secretary


CHAIRMAN, Board of Governors
NITTTR Chennai Society