

NATIONAL INSTITUTE OF TECHNICAL TEACHERS TRAINING AND RESEARCH

Taramani, Chennai – 600 113

**Minutes of the 49th Meeting of the Finance Committee held on 24th April 2023
at 03.00P.M. in the Board Room, NITTTR, Chennai**

The following Members were present at the Meeting:

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|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|
| 01 | Prof. Dr. V.S.S. Kumar
Chairman, Board of Governors
NITTTR Chennai Society
[Former VC, JNTU Kakinada] | Chairman |
| 02 | Shri Achint Kumar
Under Secretary, TS-IV
[Representative of Joint Secretary (NITs)]
Department of Higher Education
Ministry of Education
New Delhi – 110 001 | Representative |
| 03 | Shri Anil Kumar
Director (Finance)
[Representative of Joint Secretary and Financial Adviser]
Integrated Finance Division
Department of Higher Education
Ministry of Education
New Delhi – 110 001 | Representative |
| 04 | Prof. Dr. UshaNatesan
Director
N.I.T.T.T.R.
Chennai | Member-Secretary |

(i) Shri Achint Kumar and (ii) Shri Anil Kumar attended the Meeting **through Video conferencing**.

The Chairman welcomed all the Members of the Finance Committee and the items on the agenda were taken up for consideration of the Members.

Item No.1

To consider and confirm the minutes of the 48th Meeting of the Finance Committee held on 23.01.2023

Res. No. 1-49/2023-24/FC

The Finance Committee confirmed the Minutes of the 48th Meeting of the Finance Committee held on 23.01.2023.

Item No. 2

To report the action taken on the various resolutions passed at the 48th Meeting of the Finance Committee held on 23.01.2023

Res. No. 2-49/2023-24/FC

The Committee noted the action taken by the Institute on the resolutions passed in the 48th Meeting of the Finance Committee held on 23.01.2023 and approved the same.

Item No. 3

To report about the details regarding Grants received and progress of expenditure of the Institute during 2022-23

Res. No. 3-49/2023-24/FC

The Committee went through the details regarding the grants received and noted the progress of expenditure of the Institute during 2022-23. The Committee also noted the unspent balances available under each Object heads.

Item No. 4

To consider and approve the Draft Annual Accounts of the Institute for the year 2022-23 for submission to the Audit

Res. No. 4-49/2023-24/FC

The Committee went through the proposal and approved the same.

Item No. 5

To consider Re-entrustment of Audit of Accounts of the Institute to the Comptroller and Auditor General of India under Section 20(I) of the C&AG's (DPCS) Act 1971

Res. No. 5-49/2023-24/FC

The Committee went through the proposal and resolved to approve the same. The Committee also suggested that in future this kind of proposal may be ratified considering the essential requirement instead of regular approval.

Item No. 6

To consider and approve the Installation of 100kWp Solar PV roof top power plant

Res. No. 6-49/2023-24/FC

The Committee went through the proposal and resolved to approve the same. The Committee was informed that the GFR norms and procedures will be followed for all the expenditure and procurement of goods through GeM or CPPP.

Item No. 7

To consider and approve the issue of Prepaid Debit Cards to few Departments

Res. No. 7-49/2023-24/FC

The Committee went through the proposal and resolved to approve the same.

Item No. 8

To consider and approve the Norms for Distribution of Revenue generated through Sponsored Research, Industrial Consultancy and Outreach Activities

Res. No. 8-49/2023-24/FC

The Committee went through the proposal and approved the Norms with some suggestions.

Item No. 9

To consider and approve the fee sharing for PG Certificate Course with the collaborative industries

Res. No. 9-49/2023-24/FC

The Committee went through the proposal and approved the same.

Item No. 10

To consider and approve to Deposit 50% of the amount computed by the Labour Court in the Claim Petition of Shri M. Jayagopi based on the Order of Hon'ble High Court Madras

Res. No. 10-49/2023-24/FC

The Committee went through the proposal and resolved to approve the Deposit of 50% to the Labour Court.

Item No. 11

To consider and approve the proposal for purchase of Electric Car

Res. No. 11-49/2023-24/FC

The Committee went through the proposal and directed that the old car has to be scrapped before procurement of new car. The Committee also informed that the Minimum dealership price of Rs.4.75 lakh only is admissible for purchase of new car and that limit should not be exceeded. If the electric car could not be procured within this limit, Diesel or Petrol car may be procured through GeM or CPPP following the GFR norms and necessary procedures.

Item No. 12

To consider and approve the proposal for allowing experts / officer and officials of NITTTR Chennai to use app, based cab services such as OLA, Uber, etc. for local travels in connection with official work

Res. No. 12-49/2023-24/FC

The Committee went through the proposal and directed as follows:

- (a) Only rates applicable as per the TA regulations should be admitted / restricted, if travel is made through app based cab services.
- (b) The rate per kilometer for Auto / Taxi issued by the Transport Department of the State Government may be obtained and the same may be adopted for reimbursement of hired Auto / Taxi fare.

The Meeting ended at 03.30p.m. with Vote of thanks to the Chair.


28/4/23
DIRECTOR / Member-Secretary


**CHAIRMAN, Board of Governors
NITTTR Chennai Society**