

**NATIONAL INSTITUTE OF TECHNICAL TEACHERS TRAINING AND RESEARCH**  
Taramani, Chennai – 600 113

**Minutes of the 47<sup>th</sup> Meeting of the Finance Committee held on 23<sup>rd</sup> September 2022 at 11.00 A.M. in the Board Room, NITTTR, Chennai**

The following Members were present at the Meeting:

- |    |  |                  |
|----|--|------------------|
| 01 | Prof. Dr. V.S.S. Kumar<br>Chairman, Board of Governors<br>NITTTR Chennai Society<br>[Former VC, JNTU Kakinada]   | Chairman         |
| 02 | Ms. Saumya Gupta, IAS<br>Joint Secretary (NITs)<br>Department of Higher Education<br>Ministry of Education<br>New Delhi – 110 001  | Member           |
| 03 | Shri Anil Kumar<br>Director (Finance)<br>[Representative of Addl. Sec. and Financial Adviser]<br>Integrated Finance Division<br>Department of Higher Education<br>Ministry of Education<br>New Delhi – 110 001 | Member           |
| 04 | Prof. Dr. Usha Natesan<br>Director<br>N.I.T.T.T.R.<br>Chennai  | Member-Secretary |

(i) Ms. Saumya Gupta, IAS and (ii) Shri Anil Kumar attended the Meeting **through Video conferencing.**

The Chairman welcomed all the Members of the Finance Committee and the items on the agenda were taken up for consideration of the Members.

**Item No.1**

**To consider and confirm the minutes of the 46<sup>th</sup> Meeting of the Finance Committee held on 19.05.2022**

**Res. No. 1-47/2022/FC**

The Finance Committee confirmed the Minutes of the 46<sup>th</sup> Meeting of the Finance Committee held on 19.05.2022.



**Item No. 2**

**To report the action taken on the various resolutions passed at the 46<sup>th</sup> Meeting of the Finance Committee held on 19.05.2022**

**Res. No. 2-47/2022/FC**

The Committee noted the action taken by the Institute on the resolutions passed in the 46<sup>th</sup> Meeting of the Finance Committee held on 19.05.2022 and approved the same.

**Item No. 3**

**To report about the details regarding Grants received and progress of expenditure of the Institute upto 31.08.2022**

**Res. No. 3-47/2022/FC**

The Committee went through the details regarding the grants received and noted the progress of expenditure of the Institute upto 31.08.2022.

**Item No. 4**

**To consider and approve the Revised Annual Accounts of 2021-22 based on the Audit observations**

**Res. No. 4-47/2022/FC**

The Committee went through the proposal and resolved to approve the same.

**Item No. 5**

**To consider and approve the proposal of write off the deposits**

**Res. No. 5-47/2022/FC**

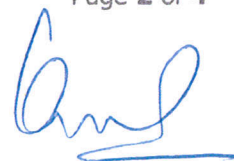
The Committee went through the proposal and resolved to approve the same.

**Item No. 6**

**To consider and approve the modification under Significant Accounting Policies (Schedule 24)**

**Res. No. 6-47/2022/FC**

The Committee went through the proposal and resolved to approve the same. The Committee was also informed that the same is incorporated in the Schedule 24 of the Revised Annual Accounts of 2021-22.



**Item No. 7**

**To consider and approve the Calculation of Revised Gross block under Schedule – 4 (Fixed Assets)**

**Res. No. 7-47/2022/FC**

The Committee went through the proposal and resolved to approve the same. The Committee was also informed that the same is incorporated in the Schedule-4 of the Revised Annual Accounts of 2021-22.

**Item No. 8**

**To consider and approve new PAN Card for the Institute**

**Res. No. 8-47/2022/FC**

The Committee went through the proposal and resolved to approve the same. The Committee was informed that the old PAN will be retained till all the pending issues are solved.

**Item No. 9**

**To consider and approve the Norms for Distribution under SWAYAM**

**Res. No. 9-47/2022/FC**

The Committee went through the proposal and resolved to approve the Norms for Distribution under SWAYAM for internal distribution.

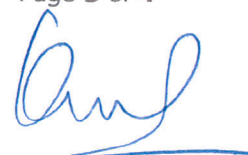
**Item No. 10**

**To consider and approve Boarding and Lodging expenditure of Trainees Guest House (TGH) in lieu of Pocket Allowance sanctioned to the Govt. and Aided participants of the Professional Development Programmes**

**Res. No. 10-47/2022/FC**

The Committee went through the proposal and approved the same.

The Committee enquired whether TA has to be paid to the Faculty members of Govt. / Govt. Aided Institutions attending the programmes and suggested a proposal in the forthcoming Meeting after examining the policy of other NITTTRs in this regard and discussion with the stakeholders.



**Item No. 11(i)**

**To consider and approve the fixation of fee for PG Certificate Course**

**Res. No. 11(i)-47/2022/FC**

The Committee went through the proposal and approved the same. In addition advised to fix the percentage of fee sharing with the collaborative industry for two PG Certificate Courses appropriately.

**Item No. 11(ii)**

**To consider and approve the fee for International participants attending Professional Development Programme.**

**Res. No. 11(ii)-47/2022/FC**

The Committee went through the proposal of fixing the fee similar to that of the norms of ITEC and approved the same.

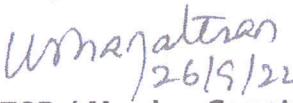
**Item No. 11(iii)**

**To consider and approve the Minutes of the 32<sup>nd</sup> Meeting of the Building Committee**

**Res. No. 11(iii)-47/2022/FC**

The Committee went through the proposal, ratified the completed works (16 works) and approved the proposed two new works estimated above Rs.30 lakh as the approval of the remaining works are within the Powers of the Director.

The Meeting ended at 11.30 a.m. with Vote of thanks to the Chair.

  
26/9/22  
**DIRECTOR / Member-Secretary**

  
28/9/22  
**CHAIRMAN, Board of Governors  
NITTTR Chennai Society**