

NATIONAL INSTITUTE OF TECHNICAL TEACHERS TRAINING AND RESEARCH
Taramani, Chennai – 600 113

**Minutes of the 38th Meeting of the Finance Committee held on 20th Feb 2019
at 10.00 A.M. in the Board Room, NITTTR, Chennai**

The following Members were present at the Meeting:

- | | | |
|----|--|---|
| 01 | Prof. Dr. Allam Appa Rao
Chairman, Board of Governors
NITTTR Chennai Society
4-51-19/1, Lawson's Bay Colony
Viasakhapatnam – 530 017 | Chairman |
| 02 | Shri P. Sasi Kumar
Deputy Secretary (TS.IV)
[Representative of Joint Secretary (DL & Admn)]
Ministry of Human Resource Development
Department of Higher Education
New Delhi – 110 115 | Rep. of JS (DL & Admn)
[Thro' Skype] |
| 03 | Shri D.K. Singh
Deputy Secretary (Finance)
[Representative of Financial Advisor, IFD]
Ministry of Human Resource Development
Department of Higher Education
New Delhi – 110 115 | Rep. of FA, IFD
[Thro' Skype] |
| 04 | Prof. Dr. Sudhindra Nath Panda
Director
NITTTR, Chennai | Member-Secretary |

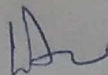
The Chairman welcomed all the Members of the Finance Committee and the items on the agenda were taken up for consideration of the Members.

Item No.1

**To consider and confirm the Minutes
of the 37th Meeting of the Finance
Committee held on 29.05.2018**

Res. No. 1-38/2019/FC

The Finance Committee confirmed the Minutes of the 37th Meeting of the Finance Committee held on 29.05.2018.



Item No. 2

To report the action taken on the various resolutions passed at the 37th Meeting of the Finance Committee held on 29.05.2018

Res. No. 2-38/2019/FC

The Committee noted the action taken by the Institute on the resolutions passed in the 37th Meeting of the Finance Committee held on 29.05.2018 and approved the same.

Item No.3

To consider and approve the Annual Accounts for the year 2017-18 placed before the Audit

Res. No. 3-38/2019/FC

The Committee approved the Annual Accounts for the year 2017-18 placed before the Audit. The Committee informed that the Audit objections with point-wise reply of the Institute may be placed in the Forthcoming FC Meeting.

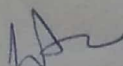
Item No. 4

To consider and approve the Civil / Electrical Construction and maintenance works to be carried out at NITTTR campus and Staff Quarters

Res. No. 4-38/2019/FC

The Committee went through the Civil/ Electrical Construction and maintenance works for **Rs.403.72 lakh** to be carried out at NITTTR Campus and Staff Quarters which was already approved by the 29th Building Committee Meeting held on 09.01.2019.

The Committee enquired about the details of amount already deposited with the CPWD during this year. The Committee was informed that an amount of Rs.922 lakh was deposited with the CPWD against the approval obtained in the last FC Meeting for Rs.1499.61 lakh. The work of Construction of New International Hall of Residence (Rs.900 lakh) is very much essential to accommodate the International participants as there is ample scope to increase the number of programmes of the Ministry External Affairs, which will result in augmentation of more revenue to the Institute.



In connection with the new proposal for **Rs.403.72 lakh**, the Committee was informed that most of the buildings in the Institute and Staff Quarters Campus are 40 to 50 years old and repairs and renovation have to be carried out compulsorily. All the buildings were also affected during the floods during 2015. The expenditure will be met from the available funds and Grants to be received from the Ministry under OH-35 (Capital Assets).

In view of the above, the Committee approved the proposal.

Item No. 5

To consider and approve the increased remuneration to the Guest Faculty for the training programmes

Res. No. 5-38/2019/FC

The Committee went through the proposal and approved the increased remuneration to the Guest Faculty for the training programmes as follows:

- (a) Rs.2,000/- for 90 minutes lecture and Rs.500/- towards local transport and
- (b) Rs.2,000/- for 90 minutes lecture and travel expenses as per eligibility for experts from outstations

Item No. 6

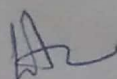
To consider and ratify the revision of Allowances as per VII CPC and payment of Arrears to Faculty and Staff members

Res. No. 6-38/2019/FC

The Committee went through the proposal and enquired about the requirement and availability of Funds under OH-36 (Salaries) for payment of Arrears to Faculty and Staff members as per VII CPC.

The Committee was informed that an amount of Rs.95 lakhs was required for the payment of Arrears on revision of Allowances as per VII CPC and currently the Fund is available under OH-36 (Salaries).

In view of the above, the Committee ratified the proposal.



Item No.7

To consider and approve the enhancement of remuneration to the Part-time Medical Officer of the Institute

Res. No. 7-38/2019/FC

The Committee went through the proposal for enhancement of remuneration to the Part-time Medical Officer of the Institute from Rs.30,000/- to Rs.34,000/-. The Committee was informed that earlier the Part-time Medical Officer visited three days per week and the new Part-time Medical Officer will be visiting five days in a week.

Considering the increase in number of days, the Committee approved the enhancement of remuneration to the Part-time Medical Officer and informed that transparent selection procedure may be followed for engagement (through advertisement).

Item No. 8(i)

To consider and approve RE for 2018-2019 and BE for 2019-2020

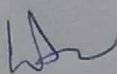
Res. No. 8(i)-38/2019/FC

The Committee went through the details of RE for 2018-19 and BE for 2019-2020 as mentioned below:

Object Head	(Rs. in lakh)	
	RE 2018-19	BE 2019-20
OH-31 (General)	1219.00	1354.00
OH-35 (Capital Assets)	1800.00	1800.00
OH-36 (Salaries)	1500.00	1600.00

The Committee noted the increase in OH-36 (Salaries) and was informed that it is due to provision for recruitment of vacant faculty positions and promotion of existing faculty members under CAS, and payment of Salary and allowances as per VII CPC.

The Committee resolved to approve the same.



Item No. 8(ii)

To consider the details regarding grants received and progress of expenditure of the Institute

Res. No. 8(ii)-38/2019/FC

The Committee went through the details regarding grants received, the expenditure incurred and the status of unspent balance under various Objects Heads as on 31.01.2019 which are furnished below:

Object Head (OH)	(Rupees in lakh)				
	Opening Balance as on 01-04-2018	Grants received during the year 2018-19	Total fund available as on 31.01.2019 (1 + 2)	Expenditure incurred by 31.01.2019	Unspent balance as on 31.01.2019
	(1)	(2)	(3)	(4)	(5)
OH-31 (General)	56.48	742.87	799.35	1124.80	-325.45
OH-35 (Capital Assets)	1030.91	600.00	1630.91	1024.03	606.88
OH-36 (Salaries)	458.47	900.00	1358.47	1116.81	241.66

The Committee approved the expenditure incurred for the year 2018-19 (upto 31.01.2019)

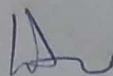
Item No. 8(iii)

To consider and approve the enhancement of Fellowships for the Full-time Research Scholars and Post Graduate Students

Res. No. 8(iii)-38/2019/FC

The Committee went through the proposal for enhancement of Fellowship to Full-time Research Scholars and Post Graduate Students as per the norms of the MHRD / AICTE.

The Committee approved the proposal with prospective effect as per the latest guidelines of the MHRD / AICTE.



Item No. 8(iv)

To consider and approve the Purchase of Car from the IRG funds available with the Institute

Res. No. 8(iv)-38/2019/FC

The Committee went through the proposal for the Purchase of Car from the IRG funds available with the Institute. The Committee was informed that the old Ambassador car (No. TSB 5035) more than 30 years old, was condemned and auctioned during the year 2017, and the proposed car is the replacement of that car. The specification of the proposed car is as follows:

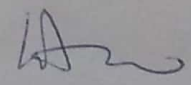
Model	-	MARUTI CIAZ Smart Hybrid Alfa (Petrol Version)
Fuel type	-	Petrol
Transmission	-	Manual
ABS, Airbag	-	Yes, Airbag – Driver and Co-passenger
Amount	-	Rs.8.77 lakh (approximately)

The rate is exclusive of Registration, Road Tax, Insurance, Freight charges, etc.

The Committee approved the purchase of Car from the IRG funds against the old condemned car, through GeM Portal.

The Meeting ended at 11.00 a.m. with Vote of thanks to the Chair.


DIRECTOR / Member-Secretary


**CHAIRMAN, Board of Governors
NITTTR Chennai Society**